



Guam Football Association

Officers

August 29, 2006

For Immediate Release

Richard K. Lai
President

GFA and Payless to Sign \$600,000 Agreement

Pascual V. Artero
Vice President

With the recent signing of the FIFA 2nd Goal Project, Payless Supermarkets has agreed to provide approximately \$650,000 in matching grants through the public-private partnership established by the passage of Public Law 27-85. Matching credits in the form of GRT certificates will be issued for every dollar donated by Payless and spent by GFA to complete the project.

Mike Bordallo
General Secretary

George Lai
Treasurer

The ceremony will take place on Thursday August 31, 2006 at 11:00am at the Payless Supermarket Headquarters in Hagatna.

Bill Bordallo
Deputy General Secretary

The \$650,000 provided by Payless Supermarkets will be used to complete Phase Two of GFA's Goal Projects.

Rosa L. Resendez
Executive Secretary

The 2nd FIFA Goal Project will provide for the expansion of the Guam Football Association headquarters which will include: a 6,000 square foot building which will house the offices, conference rooms, classrooms and dormitory; (2) two outdoor lighted Futsal courts; complete lighting for the upper field; and paving of the GFA parking lot.

Valentino San Gil

Frank Angoco

Joe Cepeda

The project will cost \$1.30 million of which \$575,000 will be funded by GFA through FIFA's 2nd Goal Project and Financial Assistance Program (FAP). Payless will provide \$650,000 in matching funds and GFA will provide the balance through other funding sources.

Kent Hsieh

Ken Lape

According to Richard Lai, president of GFA, "GFA is very grateful to Payless Supermarkets for their confidence and support of the FIFA 2nd Goal Project. This is another step forward in improving football on Guam".

End Release

Joe Cepeda
Competition Chairman
Guam Football Association
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A Proud Member of FIFA and AFC

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